

IPEDS 2022-23 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.30 : Approval Expires 8/31/2025
User ID: P2373309

Finance 2022-23

Institution: Concord University (237330)

User ID: P2373309

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2022-23 data collection period:

- Question 4 was reorganized for clarity. [Applicable to degree-granting institutions only]

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Concord University (237330)

User ID: P2373309

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Concord University (237330)

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2022.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2021"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2022"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]
- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

5. Endowment AssetsDoes this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
 Yes

7. Postemployment Benefits Other than Pension (OPEB)


Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
 Yes

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Part A - Statement of Net Position Page 1


Fiscal Year: July 1, 2021 - June 30, 2022			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	13,329,319	12,451,023
31	Depreciable <u>capital assets</u> , net of depreciation	58,885,512	58,858,770
04	Other noncurrent assets CV=[A05-A31]	5,024,538	3,533,237
05	Total <u>noncurrent assets</u>	63,910,050	62,392,007
06	Total assets CV=(A01+A05)	77,239,369	74,843,030
19	Deferred outflows of resources	410,068	727,776
Liabilities			
07	<u>Long-term debt, current portion</u>	848,815	750,490
08	Other current liabilities CV=(A09-A07)	8,076,776	5,689,758
09	Total <u>current liabilities</u>	8,925,591	6,440,248
10	<u>Long-term debt</u>	14,650,406	15,359,410
11	Other noncurrent liabilities CV=(A12-A10)	2,096,985	2,882,141
12	Total <u>noncurrent liabilities</u>	16,747,391	18,241,551
13	Total liabilities CV=(A09+A12)	25,672,982	24,681,799
20	Deferred inflows of resources	3,953,447	4,031,009
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	43,386,291	42,433,555
15	<u>Restricted-expendable</u>	2,094,031	2,939,398
16	<u>Restricted-nonexpendable</u>	2,424,736	2,424,736
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	117,950	-939,691
18	Net position CV=[(A06+A19)-(A13+A20)]	48,023,008	46,857,998

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	4,776,121	4,150,072
22	<u>Infrastructure</u>	0	0
23	<u>Buildings</u>	95,155,281	94,658,383
32	Equipment, including art and <u>library collections</u>	12,117,335	11,052,270
27	<u>Construction in progress</u>	202,777	0
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	112,251,514	109,860,725
28	<u>Accumulated depreciation</u>	53,612,998	51,001,955
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Institution: Concord University (237330)


User ID: P2373309

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2021 - June 30, 2022


If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	45,136,075	42,835,087
02	Total expenses and deductions for this institution AND all of its child institutions	43,968,125	36,539,670
03	Change in net position during year CV=(D01-D02)	1,167,950	6,295,417
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	46,857,998	41,744,092
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-2,940	-1,181,511
06	Net position end of year for this institution AND all of its child institutions (from A18)	48,023,008	46,857,998

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2021 - June 30, 2022			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	3,127,147	3,550,254
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	3,703,712	4,732,071
03	<u>Grants by state government</u>	2,595,537	2,553,405
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	30,000	1,648,990
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	4,934,911	1,508,704
07	Total revenue that funds scholarships and fellowships	14,391,307	13,993,424
Discounts and Allowances			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	10,974,940	8,891,714
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	0	0
10	Total discounts and allowances CV=(E08+E09)	10,974,940	8,891,714
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,416,367	5,101,710

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2021 - June 30, 2022							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	<input type="text" value="2,195,100"/>	3,550,254	<input type="text" value="0"/>	0	2,195,100	3,550,254
13	Other federal grants (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> <input type="text" value="3,472,786"/>	1,767,778	<input type="text" value="0"/>	0	3,472,786	1,767,778
14	Grants by state government	<input type="text" value="1,821,936"/>	2,553,405	<input type="text" value="0"/>	0	1,821,936	2,553,405
15	Grants by local government	<input type="text" value="0"/>	0	<input type="text" value="0"/>	0	0	0
16	Endowments and gifts	<input checked="" type="checkbox"/> <input type="text" value="21,058"/>	1,020,277	<input type="text" value="0"/>	0	21,058	1,020,277
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	3,464,060	0	0	0	3,464,060	0
18	Total (from Part E1 line 8, 9 and 10)	10,974,940	8,891,714	0	0	10,974,940	8,891,714

Institution: Concord University (237330)

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Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	7,276,175	6,793,792
Grants and contracts - operating			
02	Federal operating grants and contracts	4,409,479	2,889,501
03	State operating grants and contracts	5,291,996	4,155,013
04	Local government/private operating grants and contracts	861,790	1,096,429
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	861,790	1,096,429
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	8,455,830	7,734,618
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	3,623	2,264
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	672,370	758,973
09	Total operating revenues	26,971,263	23,430,590

Institution: Concord University (237330)


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Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	10,476,415	10,476,415
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	8,027,720	7,011,188
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	-75,938	188,965
17	<u>Investment income</u>	-801,568	1,350,725
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	2,384	0
19	Total nonoperating revenues	17,629,013	19,027,293
27	Total operating and nonoperating revenues CV=[B19+B09]	44,600,276	42,457,883
28	<u>12-month Student FTE from E12</u>	1,714	1,799
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	26,021	23,601

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	<input type="text" value="0"/>	0
21	<u>Capital grants and gifts</u>	<input type="text" value="535,799"/>	377,204
22	<u>Additions to permanent endowments</u>	<input type="text"/>	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	<input type="text" value="0"/>	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	<input type="text" value="535,799"/>	377,204
25	Total all revenues and other additions	<input type="text" value="45,136,075"/>	42,835,087

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Institution: Concord University (237330)

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Part C-1 - Expenses and Other Deductions by Functional Classification


Fiscal Year: July 1, 2021 - June 30, 2022					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	10,125,109	9,593,199	7,467,367	7,880,331
02	<u>Research</u>	405,556	444,592	16,815	251,854
03	<u>Public service</u>	<input checked="" type="checkbox"/> 2,639,325	1,362,318	592,336	321,650
05	<u>Academic support</u>	<input checked="" type="checkbox"/> 3,236,576	1,237,567	906,719	650,344
06	<u>Student services</u>	3,218,751	2,241,051	1,740,860	1,407,436
07	<u>Institutional support</u>	4,785,906	4,110,406	3,035,986	2,314,623
10	<u>Scholarships and fellowships expenses,</u> net of <u>discounts and allowances</u> (from Part E-1, line 11)	3,416,367	5,101,710		
11	<u>Auxiliary enterprises</u>	7,948,227	8,541,758	2,333,715	2,077,786
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	8,192,308	3,907,069	403,664	428,954
19	Total expenses and deductions	43,968,125	36,539,670	16,497,462	15,332,978

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Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19).	16,497,462	15,332,978
19-3	<u>Benefits</u>	1,863,555	2,231,305
19-4	<u>Operation and Maintenance of Plant (as a natural expense)</u> .	1,827,935	1,797,058
19-5	<u>Depreciation</u>	2,534,790	2,465,083
19-6	<u>Interest</u>	694,052	606,170
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	20,550,331	14,107,076
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	43,968,125	36,539,670
20-1	<u>12-month Student FTE (from E12 survey)</u> .	1,714	1,799
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	25,652	20,311

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Institution: Concord University (237330)

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Part M-1 - Pension Information


Fiscal Year: July 1, 2021 - June 30, 2022

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> -164,655	-40,999
02	Net Pension liability	<input checked="" type="checkbox"/> 104,769	347,540
03	Deferred inflows related to pension	432,627	406,655
04	Deferred outflows related to pension	<input checked="" type="checkbox"/> 44,565	79,859

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2021 - June 30, 2022			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	44,160,094	35,389,756
02	Value of endowment net assets at the end of the fiscal year	38,203,436	44,160,094
03	Change in value of endowment net assets CV=[H02-H01]	-5,956,658	8,770,338
03a	New gifts and additions	1,089,699	63,607
03b	Endowment net investment return	-6,041,665	9,743,018
03c	Spending distribution for current use	-1,004,692	-1,036,287
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	0

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Part N - Financial Health

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input checked="" type="checkbox"/> <input type="text" value="632,151"/>	4,736,702
02	Operating revenues + nonoperating revenues	<input type="text" value="44,600,276"/>	41,653,576
03	Change in net position	<input checked="" type="checkbox"/> <input type="text" value="1,167,950"/>	5,113,906
04	Net position	<input type="text" value="48,023,008"/>	46,857,998
05	Expendable net assets	<input type="text" value="1,777,722"/>	2,483,902
06	Plant-related debt	<input type="text" value="15,499,221"/>	16,109,900
07	Total expenses	<input type="text" value="43,968,125"/>	36,539,670

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	18,251,115	18,251,115			
02	Sales and services	8,459,453	<input type="text" value="3,623"/>	8,455,830	0	<input type="text"/>
03	Federal grants/contracts (excludes Pell Grants)	9,310,052	<input type="text" value="9,310,052"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:						
04	State appropriations, current & capital	10,476,415	<input type="text" value="10,476,415"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05	State grants and contracts	5,291,996	<input type="text" value="5,291,996"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Local government grants/contracts	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Receipts from property and non-property taxes	<input type="text" value="0"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="535,799"/>				
10	Interest earnings	<input type="text" value="-801,568"/>				
11	<u>Dividend earnings</u>	<input type="text" value="0"/>				
12	<u>Realized capital gains</u>	<input type="text" value="0"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	1,863,555	1,593,994	269,561		
03	Payment to state retirement funds (may be included in line 02 above)	0				
04	Current expenditures including salaries	43,302,215	35,353,988	7,948,227		
Capital outlays						
05	Construction	1,122,947	1,122,947			
06	Equipment purchases	1,138,873	1,138,873			
07	Land purchases	0	0			
08	Interest on debt outstanding, all funds and activities	652,421				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2021 - June 30, 2022

Debt		Amount
	Category	
01	Long-term debt outstanding at beginning of fiscal year	15,359,410
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	709,004
04	Long-term debt outstanding at end of fiscal year	14,650,406
05	Short-term debt outstanding at beginning of fiscal year	750,490
06	Short-term debt outstanding at end of fiscal year	848,815


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Institution: Concord University (237330)

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2021 - June 30, 2022		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="9,659,343"/>

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Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="1.00"/> hours	<input type="text" value="4.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="2.00"/> hours
Other offices	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2023.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$7,276,175	20%	\$4,245
State appropriations	\$10,476,415	29%	\$6,112
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$17,729,195	48%	\$10,344
Private gifts, grants, and contracts	\$785,852	2%	\$458
Investment income	-\$801,568	-2%	-\$468
Other core revenues	\$1,214,176	3%	\$708
Total core revenues	\$36,680,245	100%	\$21,400
Total revenues	\$45,136,075	N/A	\$26,334

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$10,125,109	28%	\$5,907
Research	\$405,556	1%	\$237
Public service	\$2,639,325	7%	\$1,540
Academic support	\$3,236,576	9%	\$1,888
Institutional support	\$4,785,906	13%	\$2,792
Student services	\$3,218,751	9%	\$1,878
Other core expenses	\$11,608,675	32%	\$6,773
Total core expenses	\$36,019,898	100%	\$21,015
Total expenses	\$43,968,125	N/A	\$25,652

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	1,714

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 883,889 and 2,651,667 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Includes HEERF student grants			
Screen Entry	The amount reported is outside the expected range of between 510,139 and 1,530,415 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Amount of discounted restricted gifts. Did not include non-University awards.			
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 681,159 and 2,043,477 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Additional grants provided funding for public service related expenditures.			
Screen Entry	The amount reported is outside the expected range of between 618,784 and 1,856,350 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	COVID funds were posted to Academic Support in 2022.			
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between -55,348 and -26,649 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	In 2022, Concord's share of the proportionate share of expenses changed by (\$40,453) and a \$79,215 decrease of the pension expense is attributed to special funding from a nonemployer contributing entity.			
Screen Entry	The amount reported is outside the expected range of between 225,901 and 469,179 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Concord's proportionate share of the pension liability decreased due to a drop in the proportionate share from the previous year.			
Screen Entry	The amount reported is outside the expected range of between 51,909 and 107,809 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The decrease in deferred outflows is a result of changes in proportion and difference between employer contributions and proportionate share of contributions.			
Screen: Financial Health				
Screen Entry	The amount reported is outside the expected range of between 2,368,351 and 7,105,053 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Operating expenditures increased in 2022 as the University started coming out of the impact of COVID and the University had a decrease of \$2.1 million in interest earnings.			
Screen Entry	The amount reported is outside the expected range of between 2,556,953 and 7,670,859 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Operating expenditures increased in 2022 as the University started coming out of the impact of COVID and the University had a decrease of \$2.1 million in interest earnings.			