



**Board of Governors
December 6, 2011 Meeting
Itinerary**

8:30 – 8:55	Refreshments	State Room Jerry L. Beasley Student Center
9:00 – 10:00	Meeting with Concord University Faculty	State Room
10:15 – 11:15	Meeting with Concord University Students	State Room
11:30 – 12:30	Meeting with Concord University Classified Staff	State Room
12:45 – 1:20	Lunch	1872 Room Jerry L. Beasley Student Center
1:30	Full Board	State Room



**Concord University
Board of Governors
December 6, 2011
1:30 p.m.
The State Room
Jerry L. Beasley Student Center**

Board Members

**Lane Bailey, Vice Chair
David Barnette
Frank Blackwell, Chair
Steven Collins
Robert "Doc" Foglesong
Elliot Hicks**

**David Matchen
Brace Mullett, Secretary
Adam Pauley
Amy Pitzer
Susan Rogers
Stephanie Stafford**

**Gregory F. Aloia, President
Sharon Manzo, Recorder**

Concord University Board of Governors Committees 2011-2012

Academic Affairs

Lane Bailey, Chair
 David Matchen
 Brace Mullett
 Doc Foglesong
 Adam Pauley
 Susan Rogers

University Staff

Bill O'Brien
 George Towers
 Kendra Boggess
 Cheryl Barnes

Student Affairs

Elliot Hicks, Chair
 Amy Pitzer
 Stephanie Stafford
 Adam Pauley
 Steven Collins
 Frank Blackwell

University Staff

Marjie Flanigan
 Rick Dillon
 Kevin Garrett

External Affairs

Brace Mullett, Chair
 Stephanie Stafford
 Steven Collins
 David Barnette
 Susan Rogers

University Staff

Kent Gamble
 Alicia Besenyei

Finance and Facilities

David Barnette
 Lane Bailey
 Frank Blackwell
 Amy Pitzer
 David Matchen
 Doc Foglesong
 Elliot Hicks

University Staff

Charles Becker
 William O'Brien
 Rick Dillon

Executive Committee

Lane Bailey
 Frank Blackwell
 Brace Mullett
 Elliot Hicks
 Gregory Aloia



Agenda

Concord University Board of Governors

December 6, 2011 – 1:30 p.m.

The State Room

Jerry L. Beasley Student Center

Concord University

- I. Call to Order and Determination of Quorum**
- II. Approval of the November 8, 2011 Minutes**
- III. Audit Report – Suttle and Stalnaker – Mr. Chris DeWeese/Ms. Marie Long**
- IV. Committee Reports**
 - A. Academic Affairs Committee – Mr. Bailey, Chair/Dr. Boggess, Interim Vice President and Academic
 - B. Student Affairs Committee – Mr. Hicks, Chair/Dr. Flanigan, Vice President of Student Affairs
Mr. Garrett, Athletic Director
 - C. External Affairs Committee – Mr. Mullett, Chair/Ms. Alicia Besenyei, Interim Vice President of
Advancement/Mr. Kent Gamble, Director of Enrollment
 - D. Finance and Facilities Committee – Dr. Becker, Vice President for Business
and Finance
 - E. Executive Committee – Mr. Blackwell/Mr. Campbell, Director of Human Resources

Action Item

Awarding an Honorary Degree to Her Excellency Smt. Pratibha Devising Patil, President of India

- V. President's Report**
- VI. Executive Session**
- VII. Adjournment**



Concord University Board of Governors
 November 8, 2011
 10:00 a.m. - Teleconference
 The Concord Room
 Marsh Hall - 201A

Members present: Mr. Lane Bailey, Vice Chairman; Mr. David Barnette; Mr. Frank Blackwell, Chairman; General Robert Foglesong; Mr. Elliot Hicks; Dr. David Matchen; Mr. Brace Mullett, Secretary; Mr. Adam Pauley; Ms. Amy Pitzer; Ms. Susan Rogers; Ms. Stephanie Stafford

Member absent: Mr. Steven Collins

Call to Order and Determination of Quorum - A quorum being present, Mr. Blackwell called the meeting to order.

Minutes of the September 13, 2011 Meeting – Mr. Mullett moved the approval of the minutes of the September 13, 2011 meeting; Ms. Pitzer seconded; motion carried.

Reports from the following committees were presented:

Academic Affairs – Dr. Kendra Boggess, Interim Vice President and Academic Dean
 Student Affairs – Mr. Elliot Hicks, Chair; Dr. Marjie Flanigan, Vice President of Student Affairs
 External Affairs – Mr. Brace Mullett, Chair; Ms. Alicia Besenyei, Interim Vice President of Advancement; Mr. Kent Gamble, Director of Enrollment
 Finance and Facilities – Dr. Charles Becker, Vice President of Business and Finance
 Executive Committee – Mr. Frank Blackwell; Mr. Marshall Campbell, Director of Human Resources

Action Items

The Academic Affairs Committee presented the following:

RESOLVED, that the Concord University Board of Governors approves the 2011 Concord University Compact document. Mr. Hicks moved the approval; Mr. Mullett seconded; motion carried.

The Executive Committee presented the following:

The Concord University Board of Governors authorizes the Intent to Plan a Return to Work Policy. Mr. Bailey moved the approval; Mr. Hicks seconded; motion carried.

Resolved, the Concord University Board of Governors adopt the proposed policy changes regarding the Policy on Awarding Honorary Degrees Mr. Barnette moved the approval; Ms. Rogers seconded; motion carried.

Resolved, that the Concord University Board of Governors approve the revised Policy #4, Bookstore Policies and Guidelines for Textbooks. Ms. Pitzer corrected 6.1 to read as follows “All revenues the University receives from any private entity for bookstore operations are to be utilized for non-athletic scholarships.” Mr. Barnette moved the approval; Mr. Bailey seconded; motion carried with Ms. Pitzer abstaining.

Resolved, that the Concord University Board of Governors authorize Concord University administrators to enter into a Memorandum of Agreement with the Concord University Research and Development Corporation. Mr. Bailey moved the approval; Mr. Barnette seconded; motion carried.

Information Item

Information requested by three Board members was prepared for discussion. The decision was made to address this in Executive Session. Pursuant to State Code §6-9a-4, General Foglesong moved to go into executive session; Mr. Pauley seconded; motion carried.

Following Executive Session

President’s Report

Dr. Boggess presented a report on behalf of Dr. Aloia, who was presenting at the Indo-Global Education Summit 2011 in New Delhi, India and representing the University, Higher Education Policy Commission, and the State in development of future faculty and student exchanges with the countries of India and Turkey.

There being no further business, the meeting was adjourned at 12:22 p.m.

Frank Blackwell, Chairman

Brace Mullett, Secretary

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**Academic Affairs Report to the Board of Governors
December 6, 2011**

Dean's Office:

- **Faculty Colloquium:** The first Faculty Research Colloquium was held November 3rd at University Point. Dr. Sally Campbell, Associate Professor of Political Science, Dr. Jennifer Robinette, Assistant Professor of Communication Arts, and Dr. Andrey Zagorchev, Assistant Professor of Finance, made research presentations.
- **Veterans Appreciation Ceremony:** Classes were dismissed between 12:30 and 1:00 PM on November 9th in order that students and faculty could attend the Veterans Appreciation Ceremony. Keynote speaker Congressman Nick J. Rahall presented Major General Allen E. Tackett, Retired West Virginia National Guard, with the Veterans Advocate of the Year Award.
- **U.S. Economic Development Administration University Center:** On November 9th, Dr. John M. Maher, Marshall University's Vice President for Research, and Ms. Charlotte Weber, Director of the Robert C. Byrd Institute for Advanced Flexible Manufacturing, joined Congressman Nick J. Rahall and Dr. Kendra Boggess at the Rahall Technology Center to announce federal funding of \$500,000 over five years to establish the center. The center will provide assistance to small businesses, manufacturers, and entrepreneurs in southern West Virginia with the goal of stimulating innovation and increasing the economic competitiveness of the region.
- **Remembrance Day National Roll Call:** On Veterans Day, November 11th, members of the Concord community joined volunteers at more than 100 colleges and universities across the nation in reading the names of the 6,200-plus casualties of Operation Enduring Freedom (OEF) and Operation Iraqi Freedom (OIF), now called Operation New Dawn. The ceremony was held from 8:00 AM to 4:00 PM at the Gazebo near the Jerry L. Beasley Student Center.

Division of Fine Arts:

- The Theatre Department performed Christopher Durang's play, "Sister Mary Ignatius Explains It All for You," from November 9 through November 12 at the Alexander Fine Arts Center's H.C. Paul Theater. Ainsley Miller played the lead and her fellow student cast members included Alex Fakourey, Zach Marquis, T.J. Meadows, Mary Beth Miller, and Jessie Simmons.

- Under the direction of Dr. Jimmy Shepherd, the Collegiate Singers and Conchords presented a program of Renaissance, Baroque and 20th Century choral music in the English, French, German and Latin languages the evening of November 10 in the Wilkes Family Chapel at University Point.
- Dr. Jennifer Robinette's doctoral dissertation, "Understanding Interactive Experiences: Perceived Interactivity and Presence with and without other Avatars in the Online Virtual World Second Life," has been accepted for publication. Dr. Robinette completed her dissertation at the University of Kentucky in 2011.

Division of Languages and Literature:

- Dr. Delilah O'Haynes made a public presentation titled "Ancient Wisdom for a New World" in Marsh Hall on November 15.

Division of Social Sciences:

- Concord's mock trial team placed fourth in the Phi Alpha Delta Fraternity's National Pre-Law Conference and Mock Trial Competition held in Washington, D.C. November 9 - 12. Team members included Angela Cannon, Bradley Click, Joseph Dean II, Anthony Heltzel, Grace Hurney, Danielle Knight, Karina Rahall, and Chelsey Rowe. Mr. Marshall Campbell, pre-law instructor and Director of Human Resources, is the mock trial team coach.



**Board of Governors
December 6, 2011
Student Affairs Report**

Bonner: Bonner Scholars is continuing with very active fall programming, including: **Food Drive and “Cancord” construction project** during November. Non-perishable food items will be donated to Tender Mercies food pantry in Princeton, WV in order to help them replenish their shelves after Thanksgiving and before Christmas. The food drive will culminate in an activity termed “Cancord.” Campus organizations will participate and build campus buildings and structures out of non-perishable food items. The buildings will be judged and prizes will be awarded.

NC Campus Compact: On November 11 and 12, six Bonner Scholars traveled to Wake Forest University to participate in the 9th annual North Carolina Campus Compact Student Conference. The students conducted a presentation session on the Bonner Foundation’s student development model.

Tobacco Education grant: A study break event is being planned for the week of final exams. Students will be invited to attend to have pizza and other munchies. T-shirts will also be provided for a tie-dye activity. This will be the fourth time for the tie-dye study break and it has always been very well attended.

Campus Activities/Student Center—Numerous activities were available during November and end of semester events will continue through to Commencement. Comedians, Movie Nights (co-sponsored by Housing); Zumba; Ballroom Dancing; Up Late in the Student Center; football tailgate for the WVIAC championship; Bingo Party; Bowling trip; football tournament send-off; CVS-sponsored flu shot clinic; massage therapy stress relief during final exams; final exam breaks; Finals Midnight Breakfast; and more are planned. Numerous service projects were completed or are underway, including the annual Salvation Army Angel Tree; Service Council’s sponsorship of providing Christmas for a single-parent Concord student’s family; cancer research fundraisers; diabetes walk; and more.

Veterans: Congressman Nick Rahall at CU’s Veterans Day Celebration awarded General Allen Tackett the inaugural Veterans Advocate of the Year Award on Wednesday, November 8th. CU participated in the National Remembrance Day Roll Call, reading over 6,000 names of service personnel killed in Iraq and Afghanistan since 2001. Veterans are participating in Toys for Tots drive on CU campus. Upward Bound Director Pam McPeak and her husband, both veterans, participated in the Take A Veteran To School on November 10, 2011 in Lincoln County by

interviewing six veterans; interviews are recorded and sent to the Library of Congress. This is the third year that Pam has spearheaded the Take a Vet to School program for Concord.

Housing and Residence Life—A mixture of educational and social programming is on-going in the residence halls. In conjunction with the Student Activities Committee (SAC), Housing sponsors movie weekends; Suicide Prevention Training with David Bailey for RA's; Sponsored Tutoring funding; and planning a *Storm the Dorms* RA training with American Red Cross for January 2012.

Multicultural Affairs and Disability Services—Many international students travel during the Thanksgiving break, visiting cities and small towns throughout the U.S. Others stay with host families and experience a traditional American Thanksgiving holiday. Multicultural Affairs staff worked diligently to make certain that all international students had arrangements away from campus for the break. Jessica Anduiza from IREX visited Concord to discuss fellowship opportunities for international students to attend Concord. The focus areas of IREX are Pakistan and Eastern Europe. These students would be here for one or two semesters. Multicultural Affairs provided support for the Spanish Club to take a trip to Washington, D.C. during Thanksgiving Break.

Office of Special Events—The CU Events Office coordinated or assisted with the coordination of numerous activities and functions. Other initiatives include developing a University Point brochure (attached); participation with the Women's Expo at the Brushfork Armory; forming a CU Events committee; planning new initiatives; purchasing signage for campus to promote events.

Student Support Services—SSS received the final report from the Mock Site Visit evaluation that occurred in September. Overall, the evaluation was very positive and noted the dedicated SSS staff who are committed to CU and program students. SSS continues to monitor the progress of its 200 participants and coordinate tutoring. A fall cultural trip to the Chuck Mathena Center for *Soul Street Dance* was a success.

Academic Success Center—The ASC is monitoring students who did not pre-register for spring classes and contacting students, advisors, and campus offices for special populations to encourage students to course select. The ASC is working with the Computer Center and VPAD for data collection and early intervention for students with warning signs. UNIV 100 classes are concluding; a focus group will meet in December to discuss course evaluations and course delivery.

Upward Bound—Upward Bound is now located in the Marsh House. Staff members have been working on the Annual Performance Report to the U.S. Department of Education, which requires the tracking of participants five years after program participation. UB will host a December Saturday Session. High School visits and meetings with students are ongoing. UB staffs are closely monitoring the UB proposal process, with the UB competition currently published in the Federal Register and in the comment period.

CONCORD UNIVERSITY



Athletic Department Report and Highlights



Concord University Football Championship and NCAA Division II Playoff Birth

The Mountain Lions began the stretch drive of the regular season with back-to-back road wins at Fairmont State and West Liberty, setting up a showdown with West Virginia Wesleyan for the WVIAC championship on November 12th. In front of a capacity crowd at Callaghan Stadium, the Mountain Lions beat the Bobcats 48-40 in one of the greatest games in Concord history. The victory lifted CU to a conference title for the first time since 1990, and with it, Concord earned a berth in the NCAA playoffs for the first time ever. (The Mountain Lions appeared in the NAIA tournament seven times between 1977 and 1992.) Concord finished the season with a 7-4 record and proved that CU belongs among the top teams in the region.

CU's Garin Justice was named the conference's Coach of the Year, and senior linebacker Joe Greenway was named the Defensive Player of the Year. Justice is CU's first football Coach of the Year since Bob Mullett in 1990. Greenway is Concord's first Player of the Year since Freddie Ford in 1994. Seven Mountain Lions earned spots on the All-WVIAC 1st Team. They were Greenway, Brian Kennedy, Brandon Link, Jake Lilly, Aaron Martinez, Josh Miller and Riyadh Richardson. In all, fourteen Concord players received all-conference recognition.



Winter Sports

The women's team began its campaign with two straight wins at home. The Lady Lions defeated WVU Tech, 80-43, on November 11th, and beat West Virginia State, 77-66, on November 16th. The WVIAC's annual pre-season poll picked Concord to finish second in the conference this season.

Kent McBride officially began his career as the men's basketball team's head coach on November 11th, against WVU Tech. The Mountain Lions fell in overtime, but rallied from a seven-point deficit with less than a minute left in regulation to force the extra session in front of a large and boisterous crowd at the Carter Center. Concord beat West Virginia State, 72-66, on November 16th to give McBride his first victory as a college head coach. McBride has the Mountain Lions playing an aggressive, up-tempo style that will give Concord fans an exciting brand of basketball.

The Mountain Lions' home schedule in December includes:



A women's game against Lees-McRae College on December 1st



Men's and women's doubleheaders against Wheeling Jesuit on December 7th and Pitt-Johnstown on December 10th



And a men's game against Virginia State on December 19th

The Concord indoor track and field team will begin competition in December. Shawnee Carnett has her sights set on another nation championship in the indoor 800 meters.



Lewis D'Antoni Day

December 10th is designated as "Lewis D'Antoni Day." Concord's basketball teams will honor Mr. D'Antoni, who was a star player at Concord College in the 1930's and a member of the CU Athletics Hall of Fame. Lewis D'Antoni is best-known around the country as the father of NBA head coach Mike D'Antoni, who led the Phoenix Suns before becoming the coach of the New York Knicks.



Fall Sports Wrap-up

The Concord women's soccer team closed its season with eight wins in their last nine matches and reached the WVIAC Tournament. Four Lady Lions earned All-WVIAC recognition. Alyssa Hessian made the 1st Team, Kate Armentrout and Nicole Dirnagl made the 2nd Team and Tori Faulkner was an Honorable Mention. Four Concord men's players also made all-conference. Ivan Deyanov was on the 1st Team, Frazer McKinlay was on the 2nd Team, and Lucas Lemine and Caleb Bone were Honorable Mentions

Concord's cross country teams ended their 2011 season at the NCAA Division II Atlantic Region meet in Slippery Rock, Pennsylvania on November 5th. Chelsea Callaway was Concord's top finisher in the women's race. Sterling Snyder was CU's top performer in the men's race. For the women's team, Chelsea Callaway made the 1st Team, while Tabitha Whited and Rachel Williams made the 2nd Team. Craig Pritt earned conference honors for the men's team. Next year, Callaway will try to become the first Concord women's cross country runner to earn a spot on the All-WVIAC 1st Team four times.

The Concord volleyball team made its second straight appearance in the WVIAC Tournament, going the distance in dropping a tough, five-set match against Fairmont State. Concord loses only two seniors from this year's team. The Lady Lions finished the season with 15 victories, up from nine last year. CU proved tough to beat at home this year, finishing with a 10-3 record at the Carter Center.





Advancement Office
December 6, 2011

Development:

Prospect Contacts	10/26/11 to 11/23/11	FY
Phone Calls	25	87
Emails	9	52
Mailings	9	47
Meetings	21	86
Proposals		2
Pipeline		\$225,000

Foundation:

Gifts	32	157
Donors	29	139
Total	\$64,663.37	\$847,660.16

Charitable Gift Annuity		1
Total		\$25,000

NIP \$8,340.25
(Neighborhood Investment Program)

Charleston Dinner \$31,275.00
Basketball Fund-raiser \$9,940.00

President's House \$11,500.00 \$101,177.25

Alumni Affairs:

Alumni Memberships 191(July 1 –November 23)
Dues Collected \$8,034.98

Alumni Engagement Activities

Nov. 3 Basketball fund-raiser
Nov. 10 CU Foundation Dinner
Nov. 12 Home Game Tailgate
Nov. 21 Gown Steaming/Social
Nov. 28 Princeton Parade
Dec. 1 Cap & Gown Dinner
Dec. 3 Beckley Parade

Upcoming Events:

Dec. 6 – Holiday Open House
Dec. 8 – “Pigs for a Blanket”
(Freshman)
Dec. 10 - Lewis D’Antoni Day
Jan. 21 - Florida Golf Outing
Alumni Dinner
Feb. 2 – Groundhog Day Breakfast
Feb. 20-23; 27 – Phone-a-thon:
Project ROAR
Alumni Magazine
Winter Issue – February 2012

**Board of Governors Report – December 6, 2010 Meeting
Office of Admissions and Financial Aid**

Admissions

The fall 2012 recruitment travel in the Mid-Atlantic area has concluded. The Admissions staff is currently visiting and revisiting high schools throughout West Virginia and Virginia in the primary and secondary markets. Weekday visits continue to increase as we move into the winter months. We look forward to a busy time with individual visits and winter Discover Days. The Scholarship of Distinction (SOD) interviews will begin after second semester begins. We will be inviting the highest achieving academic students and their parents to campus for an interview. The Scholarship of Distinction (SOD) is the highest level of academic scholarships. The Office of Admissions Office will conclude the fall Discover Day visitation opportunities this Friday, December 2. The automated mailing system and additional communication plans to interested students are in full swing for Spring 2012 and Fall 2012 and will continue throughout the recruitment period.

Winter and Spring Projects

We are scheduled the winter and spring admission and financial aid activity calendar and will be offering again this year Discover Days, Scholars of Distinction interviews, Maroon and Gray Day, Accepted Student Receptions, Early Advising, Book Award, and many other activities.

The Office of Admissions will be hosting several visitation opportunities this spring for prospective students and parents.

Discover Days (tentative)

Friday, February 10	Friday, February 24
Friday, March 9	Friday, March 23
Wednesday, March 29	Friday, April 13
Saturday, April 14	Friday, April 27

Accepted Student Receptions

Sunday, March 11 – Thursday, March 15	Sunday, March 18 – Thursday, March 22
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Maroon and Gray Day

Saturday, March 24

Book Award

Friday, May 4

Application - Accepts

As of Tuesday, November 22 we have the following data for a weekly Banner report for the Spring 2012 and Fall 2012 regarding applications and accepts.

Applications – Accepts for Spring 2012

Spring 12 334 – 154

Spring 11	286 – 150
Spring 10	222 – 98
Spring 09	219 – 95
Spring 08	238 – 116

Applications – Accepts for Fall 2012

Fall 12	1039 – 340
Fall 11	1014 – 215
Fall 10	782 – 271
Fall 09	625 – 186
Fall 08	682 – 203

Data from the weekly report as of Tuesday, November 22 for Spring 2012.
Inquires up 60, applications are up 46, accepts up 7, housing up 3 and register up 24.

Update on renovations and office reorganization

The admissions reception area has moved from Marsh Hall Room 206 to Marsh Hall Room 208. Debbie Moore, Administrative Assistant is now located in the new reception area. Associate Director, Andrea Tabor has been moved from Marsh Hall Room 217 to Marsh Hall Room 206. Admissions Counselors Jasmine Bledsoe and Allen Smith's offices have moved from Marsh Hall Room 204 to Marsh Hall Room 206. New furniture for the admissions support staff has been order and will arrive the last week of November. The Financial Aid Office will be making the move to Marsh Hall during the month of December. The new location for the Financial Aid office has been painted and we will be review the possibility of new carpet.

Financial Aid

The Financial Aid Office continues to assist current Concord University students and parents. We will be implementing several initiatives in the winter months to make current Concord University students aware of re-filing the Free Application for Federal student Aid (FAFSA) and encouraging new students to file the FAFSA. In November, the Concord University Financial Aid office hosted in conjunction the West Virginia Association of Student Financial Aid Administrators (WVASFAA) the 2010 High School Counselors Workshop. In attendance were over 10 counselors from area high schools in West Virginia and Virginia and outreach programs. The Financial Aid Office is in the process of awarding financial aid to new students for the Spring 2012 semester and continuing to assist current Concord students with financial aid for the Spring 2012 semester. New scholarship awarding for the Fall 2012 – Spring 2013 academic year will begin after the New Year. Several staff in the Financial Aid Office will be attending the National Federal Student Aid Conference (NFSA) in Henderson, NV the last week of November.

Kent Gamble
Director of Enrollment
Concord University



Concord University

Board of Governors

Finance & Facilities Report

Date 12/06/11

Business & Finance: Accompanying this report, we are providing expanded revenue and expenditure information. This new format presents a clearer separation of operational and capital costs. In addition, more detailed information is provided. Through October 2011, we have collected 44% of budgeted operating revenues and spent 35% of budgeted expenses. Both operating revenues and expenses are on target through the first four months of the fiscal year. The University's cash position is adequate to meet ongoing needs while preserving the \$1.4 million cash reserve.

Facilities: Several meetings have taken place between the architects, facilities personnel, and representatives from Marsh Library and Fine Arts to further refine the scope of work for the EAST Bond projects. Work will commence late this fall concentrating on infrastructure needs in both buildings. Several beautification projects have taken place this summer to include grass, trees and shrubbery. A new kitchen was finished in the North Tower, and a new state-of-the-art entertainment room was completed in South Tower.

Expressions of Interest are being sought for the Student Center and Towers projects. An RFP has been released seeking underwriting services for these projects

CONCORD UNIVERSITY
SCHEDULE OF CASH ACCOUNTS AND CASH RESERVE CALCULATIONS
AS OF OCTOBER 31:

	FY 2012	FY 2011	Change
Cash Reserves *	\$ 1,407,305	\$ 400,000	\$ 1,007,305
Bond Sinking Funds:			
Student Center	105,807	-	105,807
Day Care Center	6,068	-	6,068
North & South Towers	113,297	-	113,297
Capital Accounts (<i>Contingency</i>)	100,000	100,000	-
	<u>325,172</u>	<u>100,000</u>	<u>225,172</u>
Operational Funds:			
Education & General Funds	2,050,643	2,612,199	(561,556)
Dedicated Funds	1,389,663	1,746,850	(357,187)
Auxiliary Enterprise Funds	1,897,828	1,727,278	170,550
Capital Repairs & Improvement Funds	628,008	444,478	183,530
	<u>5,966,142</u>	<u>6,530,805</u>	<u>(564,663)</u>
Restricted Funds:			
Permanent Endowment Funds	2,785,200	-	2,785,200
State Grants & Contracts	102,798	105,540	(2,742)
Federal Grants & Contracts	39,242	3,332	35,910
	<u>2,927,240</u>	<u>108,872</u>	<u>2,818,368</u>
Total Available Cash	<u>\$ 10,625,859</u>	<u>\$ 7,139,677</u>	<u>\$ 3,486,182</u>

* (1) Cash reserves represent those funds set aside for emergencies or future use. At times, it may become necessary to use these funds as leverage for operational funds. (2) Cash reserve fund are not used in funding expense budgets for any given year with the exception of the capital improvement accounts. Capital projects may use beginning cash balances to complete capital projects included in the current years budget.

2	Accounts Receivable Balance @ 10/31/11	\$ 1,683,090
	Revenue Budget for FY 2012 (<i>Operational funds only.</i>)	\$ 25,328,056
	Percentage outstanding as of 10/31/11	6.65%
3	Total State Appropriated funding for FY 2012	\$ 10,164,340
	Collected as of 10/31/11	4,269,023
	Remaining balance to be paid in variable amounts on the 1st day of each quarter	<u>\$ 5,895,317</u>

Concord University
October 31, 2012 and 2011
Management Report - Budget to Actual Comparative
Functional Presentation Reported on a Modified Accrual Basis

	FY 2012			FY 2011		
	Budgeted Amount	Actual Transactions to Date	Percentage Change	Budgeted Amount	Actual Transactions to Date	Percentage Change
EDUCATION & GENERAL OPERATIONS:						
Operating Revenues						
State Appropriations	\$ 10,164,340	\$ 4,269,023	42.00%	\$ 9,175,771	\$ 3,853,824	42.00%
State Fiscal Stimulus (Federal ARRA)	-	-	0.00%	832,916	-	0.00%
Tuition and fees	14,726,789	6,518,374	44.26%	13,521,781	6,419,350	47.47%
Federal grants and contracts	1,378,494	442,421	32.09%	1,672,272	418,599	25.03%
State and local grants and contracts	4,310,040	2,078,312	48.22%	4,864,165	2,024,026	41.61%
Private grants and contracts	305,300	165,490	54.21%	152,143	135,358	88.97%
Sales and services of educational activities	5,820	399	6.86%	6,872	567	8.25%
Investment income	13,545	1,272	9.39%	49,946	2,735	5.48%
Other operating revenue	693,725	290,129	41.82%	611,792	279,602	45.70%
Total Operating Revenues	31,598,053	13,765,420	43.56%	30,887,658	13,134,061	42.52%
Operating Expenses						
Core Operating Expenses						
Primary Mission Costs						
Instruction	11,676,027	3,852,136	32.99%	11,324,694	3,900,873	34.45%
Academic support	1,863,154	569,279	30.55%	1,756,732	541,141	30.80%
Student services	2,365,513	751,471	31.77%	2,386,077	809,612	33.93%
Scholarships and fellowships	6,752,482	3,092,421	45.80%	7,106,432	3,201,381	45.05%
Subtotal Primary Mission Costs	22,657,176	8,265,307	36.48%	22,573,935	8,453,007	37.45%
Other Core Operating Expenses						
Operations and maintenance	1,870,707	628,343	33.59%	1,961,848	668,286	34.06%
Institutional support	3,796,767	1,443,585	38.02%	3,340,961	1,027,401	30.75%
Public service	932,120	283,656	30.43%	1,349,344	314,009	23.27%
Fees retained by the Commission	161,204	80,521	49.95%	157,191	80,602	51.28%
Budgeted Reserves	370,000	-	0.00%	200,000	-	0.00%
Transfers Out - Debt Service - E&G	701,968	148,111	21.10%	524,181	229,141	43.71%
Transfers Out - Equipment & Other Assets Purchases - E&G	851,480	204,658	24.04%	853,705	349,127	40.90%
Subtotal Other Core Operating Expenses	8,684,246	2,788,874	32.11%	8,387,230	2,668,566	31.82%
Total Core Operating Expenses	31,341,422	11,054,181	35.27%	30,961,165	11,121,573	35.92%
Net operating income	256,631	2,711,239	1056.47%	(73,507)	2,012,489	-2737.81%
Other Revenues, Expenses, Gains and Losses						
Permanent restricted endowment gifts	430,852	430,852	100.00%	2,351,946	-	0.00%
Other post employment benefits (OPEB) expense	(1,689,660)	-	0.00%	(1,609,200)	-	0.00%
Net Other Revenues, Expenses, Gains and Losses	(1,258,808)	430,852	-34.23%	742,746	-	0.00%
Increase (Decrease) in Net Assets	(1,002,177)	3,142,091	-313.53%	669,239	2,012,489	300.71%

AUXILIARY OPERATIONS:

Operating Revenues						
Auxiliary enterprises	9,530,945	4,295,175	45.07%	10,149,170	4,918,275	48.46%
Other operating revenue	123,478	42,121	34.11%	215,787	127,702	59.18%
Total Operating Revenues	9,654,423	4,337,296	44.93%	10,364,957	5,045,977	48.68%
Auxiliary Expenses						
Auxiliary Expenses	9,358,485	2,558,584	27.34%	10,406,938	3,411,791	32.78%
Transfers Out - Debt Service - Auxiliary	414,539	66,787	16.11%	211,485	69,853	33.03%
Transfers Out - Equipment & Other Assets Purchase	136,082	51,897	38.14%	187,338	61,001	32.56%

Concord University
October 31, 2012 and 2011
Management Report - Budget to Actual Comparative
Functional Presentation Reported on a Modified Accrual Basis

	FY 2012			FY 2011		
	Budgeted Amount	Actual Transactions to Date	Percentage Change	Budgeted Amount	Actual Transactions to Date	Percentage Change
Total Operating Expenses	9,909,106	2,677,268	27.02%	10,805,761	3,542,645	32.78%
Net operating income	(254,683)	1,660,028	-651.80%	(440,804)	1,503,332	-341.04%
Other Revenues, Expenses, Gains and Losses						
Other post employment benefits (OPEB) expense	(305,340)	-	0.00%	(290,800)	-	0.00%
Net Other Revenues, Expenses, Gains and Losses	(305,340)	-	0.00%	(290,800)	-	0.00%
Increase (Decrease) in Net Assets	(560,023)	1,660,028	-296.42%	(731,604)	1,503,332	-205.48%
PROPERTY, PLANT & EQUIPMENT:						
Available Funding:						
CU Bond Debt Issue	5,200,000	-	0.00%	-	-	0.00%
Capital grants and gifts	3,032,530	-	0.00%	1,138,652	937,932	82.37%
Payments on Behalf of CU - Aramark	108,000	-	0.00%	-	-	0.00%
Transfers In - Debt Service - E&G	701,968	148,111	21.10%	524,181	229,141	43.71%
Transfers In - Debt Service - Auxiliary	414,539	66,787	16.11%	211,485	69,853	33.03%
Transfers In - Equipment & Other Assets Purchases - E&C	851,480	204,658	24.04%	853,705	349,127	40.90%
Transfers In - Equipment & Other Assets Purchases - Aux	136,082	51,897	38.14%	187,338	61,001	32.56%
Total Available Funding	10,444,599	471,453	4.51%	2,915,361	1,647,054	56.50%
Cash Expenditures:						
Capital Asset Purchases:						
Equipment & Other Assets	987,562	256,555	25.98%	1,041,043	410,128	39.40%
Building Improvements	8,029,510	-	0.00%	1,000,000	853,801	85.38%
Principal Payments on Debt Retirement	427,966	61,506	14.37%	303,377	123,300	40.64%
Fees assessed by the Commission for Debt Service	240,044	80,984	33.74%	251,925	102,389	40.64%
Interest on capital asset related debt	448,497	72,408	16.14%	180,365	73,305	40.64%
Total Nonoperating Revenue and Expenses	10,133,579	471,453	4.65%	2,776,710	1,562,923	56.29%
Subtotal	311,020	-		138,651	84,131	
Non Cash Expenditures:						
Depreciation Expenses	2,308,250	956,274	41.43%	1,875,000	664,136	35.42%
Income before other revenues, expenses, gain	(1,997,230)	956,274	-47.88%	(1,736,349)	664,136	-38.25%

2011-2012 Meeting Dates

Committee Meetings	Board Meetings	Agenda Item Deadlines
		(Noon, 2 weeks prior)
Tuesday September 6, 2011 Teleconference Times TBA	Tuesday, September 13, 2011 On Campus 1:00 p.m. The Concord Room	Tuesday August 30, 2011
Tuesday November 1, 2011 Teleconference Times TBA	Tuesday, November 8, 2011 Teleconference 10:00 a.m. The Concord Room	Tuesday October 25, 2011
Tuesday November 29, 2011 Teleconference Times TBA	Tuesday, December 6, 2011 On campus Constituent Meetings beginning at 8:45 a.m. 1:30 p.m. Full Board University Point	Tuesday November 22, 2011
Tuesday February 7, 2012 Teleconference Times TBA	Tuesday, February 14, 2012 Teleconference 10:00 a.m. The Concord Room	Tuesday January 31, 2012
Tuesday April 10, 2012 Teleconference Times TBA	Tuesday, April 17, 2012 On Campus 10:00 a.m. The Concord Room	Tuesday April 3, 2012
Tuesday June 12, 2012 Teleconference Times TBA	Tuesday, June 19, 2012 On Campus 10:00 a.m. The Concord Room	Tuesday June 5, 2012