



## BOARD OF GOVERNORS

### Policy Number: CU-GA-71

#### GENERAL

The Board of Governors of Concord University is committed to making decisions in the best interest of the University and to ensuring its integrity, preserving and enhancing its financial viability, and meeting its educational mission.

#### PURPOSE

**This policy has been enacted to** provide guidance to members of the Board of Governors (Board) in the execution of its fiduciary, policy making, and other duties and responsibilities as set forth in WV Code and practiced at Concord University.

#### SCOPE

**This policy is applicable to** all members of the Board of Governors.

#### POLICY

**It is the policy of Concord University to** maintain the highest ethical standards and practices for conducting the business of the Board in its deliberations and actions in fulfillment of its fiduciary responsibilities for fiscal integrity and educational quality.

#### RESPONSIBILITY FOR IMPLEMENTATION

It is the responsibility of the Chair of the Board, in conjunction with the Board's Executive Committee, and President's Office, to implement this policy on behalf of the Board.

Consistent with WV Code, Board Policy and Bylaws, the Board has delegated responsibility to the President of the university for maintaining the integrity and the highest ethical conduct and practices in university operations.

#### AUTHORITY FOR INTERPRETATION

The final authority for interpretation of this policy rests with the Board Chair.

#### APPROVAL

Effective upon adoption by the Concord University Board of Governors.

Intent to Plan Approved by Concord University Board of Governors (Board): 06/07/2016

Policy Approved by the Board: 06/04/2019

Effective Date: 06/04/2019

Date Affirmed by WVHEPC: